

WHITNEY BENEFITS, INC.
SHERIDAN, WYOMING
JANUARY 20, 1983

FOUNDED BY MR. EDWARD A. WHITNEY BY HIS "LAST WILL AND TESTAMENT", ON MAY 9th, 1917 CREATED THE WHITNEY BENEFITS FUND. HE STATED " I GIVE, GRANT, AND DEVISE AND BEQUEATH UNTO JOSEPH D. THORN, WELLEN G. GRIFFEN, AND FRED H. BLUME, ALL OF SHERIDAN COUNTY, STATE OF WYOMING, HEREINAFTER CALLED THE WILL TRUSTEES, AND UNTO THEIR SUCCESSORS, THE PROPERTY OF WHICH SAID FUND IS TO CONSIST." THIS FUND WAS ESTABLISHED FOR CHARITABLE AND EDUCATIONAL BENEFITS TO BE ADMINSTRATED BY THE BOARD OF TRUSTEES.

PRESENTLY THE BOARD OF TRUSTEES CONSIST OF 13 MEMBERS NAMELY: HENRY BURGESS, JOHN CHASE, W. E. COOK, DR. GEORGE EWAN, GEORGE R. GLIGOREA, BURTON KERNS, MRS. DOROTHY KING, C. B. METZ, DR. PETER MADSEN, N. A. NELSON, JR., MRS. JANE SCHROEDER, HOMER SCOTT, AND DAVID WITHROW. DR. PETER MADSEN IS PRESIDENT, HENRY BURGESS IS VICE-PRESIDENT, AND JACK R. HUFFORD IS SECRETARY-TREASURER-MANAGER.

THE PRINCIPAL USE OF THE FUNDS IS FOR STUDENT LOANS OF WHICH DURING THE LIFE OF THE FUND 2,919 STUDENTS HAVE RECEIVED ASSISTANCE AMOUNTING TO \$4,102,768.87. THESE EDUCATIONAL LOANS ARE INTEREST FREE TO ANYONE WHO QUALIFIES FOR THEM.

MR. WHITNEY STATED IN HIS "WILL" THAT THE CORPORATION TRUSTEES MAY USE FROM THE INCOME OF THE FUND SUCH A SUM AS THEY MAY DEEM NECESSARY FOR THE PURCHASE OF GROUND AND THE ERECTION THEREON OF A SUITABLE BUILDING FOR OFFICE PURPOSES, AND IN CONNECTION THEREWITH READING ROOMS, REST ROOMS, GYMNASIUM, AND SUCH OTHER SIMILAR USES, AS THEY DEEM FIT, FOR THE ADVANCEMENT OF THE EDUCATION AND BENEFITS OF THE RESIDENTS OF THE COUNTY OF SHERIDAN, WYOMING.....THE TRUSTEES INTERPRETED THIS TO MEAN THAT WHITNEY BENEFITS, INC. PARTICIPATE IN THE BUILDING OF THE WHITNEY-YMCA BUILDING.

MR. WHITNEY STATED IN HIS "WILL" THAT "I DO HEREBY AUTHORIZE THE ESTABLISHMENT OF A SCHOOL OF AGRICULTURE OR OF TECHNICAL TRAINING IN OR NEAR THE CITY OF SHERIDAN, WYOMING"...THE TRUSTEES INTERPRETED THIS TO MEAN THAT THEY COULD MAKE SUBSTANTIAL DONATIONS OF LAND ETC. TO SHERIDAN COLLEGE. WHITNEY BENEFITS HAVE DONATED ALL THE

LAND THAT THE COLLEGE IS BUILT ON, AND RESERVED THE LAND ADJOINING THE COLLEGE FOR THEIR USE AS THE SCHOOL DEVELOPS. THE LAND WOULD MAKE AN EXCELLENT SCHOOL EXPERIMENTAL AGRICULTURAL AREA.

MANY OF THE EXPECTATIONS OF MR. WHITNEY HAVE BEEN EXCEEDED AND THE USE OF HIS FUNDS, WITHOUT QUESTION, WOULD MAKE HIM EXTREMELY HAPPY. HE WAS STRONG ON THE ADVANCEMENT OF EDUCATION, MORALS, AND HEALTH. HE STATED IN HIS WILL " I BELIEVE, IF LEFT TO ME, I WOULD OVERDO RATHER THAN OTHERWISE".

WHITNEY BENEFITS, INC. OFFICE IS LOCATED IN THE WHITNEY-YMCA BUILDING, 403 NORTH JEFFERSON ST., SHERIDAN, WYOMING, 82801. ANNUAL REPORTS OF THE CORPORATION IS AVAILABLE TO ANYONE WHO DESIRES ONE.

JACK R. HUFFORD,
SECRETARY-TREAS.-MANAGER.