



WHITNEY BENEFITS, INC.

Whitney Benefits An Educational Foundation Community Report 2007

Whitney Benefits Inc. Honored At Our Nation's Capital For Its Continued Support To Sheridan College - \$30 Million To Date



**Steven G Budd, President CRD, Roy Garber,
Vice President Whitney Board of Trustees,
Dr. Kevin Drumm, President Sheridan College**

During the Council for Resource Development's (CRD) national conference held in Washington, D.C. on November 2, 2007, Whitney Benefits, Inc. was awarded the 2007 Benefactor Award in honor of its contributions to Sheridan College.

The Council for Resource Development (CRD), representing over 1600 members at more than 700 two-year colleges, is an affiliate council of the American Association of Community Colleges. CRD supports professionals and develops leaders engaged in community college resource development through education, advocacy and mentoring.

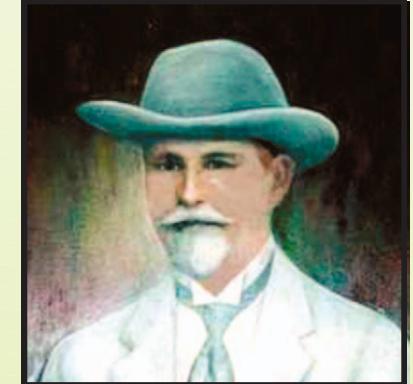
Whitney Benefits, Inc. was selected from nominations representing donors who support nearly 1200 community colleges nationwide. Sheridan College Foundation nominated Whitney Benefits, Inc. because of their continued support to Sheridan College. Edward A. Whitney created the first educational foundation in Wyoming in 1927, hoping it would establish a local college someday. Sheridan College became a reality in 1948. Since then, Whitney Benefits, Inc. has contributed more than \$30 million to Sheridan College to build new buildings, programs, faculty and future growth plans.

Whitney Benefits, Inc. Vice President Roy Garber traveled to Washington, D.C. and accepted the award on behalf of the foundation. During his acceptance speech, Garber explained "we are a large foundation in a relatively small community, and as such, it becomes difficult not to be swayed away from the wishes of our Founder." Garber went on to say, "I am proud of our Board for staying true to Mr. Whitney's directions as they have continued enhancing educational opportunities."

In the conclusion of Garber's speech he made reference to the monuments of our nation's capital and the words of our Founding Fathers to say, "I have been awed by their foresight and vision about education. They realized that to attain our basic freedoms and to maintain them, the people of our nation had to be educated".

"Support for Sheridan College by Whitney Benefits places the college in a small select group of community colleges in the nation. Both in the level of private support for a public community college and the programs such funding supports, Whitney Benefits was recognized as one of the top community college benefactors in the nation. We cannot thank Whitney Benefits enough and we are exceedingly proud that CRD recognized their extraordinary support for Sheridan College", said Dr. Kevin Drumm.

"My estate does not belong to me. I'm only its steward: it belongs to the people and I dare not be careless with it." Edward A. Whitney



Whitney Benefits, Inc. was created under the Last Will and Testament of Mr. Edward A. Whitney, a Sheridan County resident, who passed away in 1917. Under the terms of Mr. Whitney's Will, the principal of his estate was to be transferred to the corporation and invested. The net income from the investments was to be used for specific educational purposes.

The original trustees of Whitney's estate said that Whitney spent three decades of his life planning for his gift to the people of the county. He made extensive investigations in the East as to how trust funds were structured for education, they said. The last couple of years of Whitney's life were devoted, in part, to thoughtfully revising again and again his final Will. This Will established the Whitney Benefits Foundation, and carried his substantial legacy of, concern for, and service to, the peoples of Sheridan and Sheridan County onward. Through the foundation, his gift continues to touch and enrich the lives of thousands.

Student Loan Program - \$22.3 Million Loaned To 4,795 Students

Specifically, Mr. Whitney directed the corporation to create, from its net income, a student loan program that would help provide men and women with modest financial assistance to pursue academic and vocational studies. The program began providing interest free student loans to Sheridan County residents in 1928. Since inception of the program, through June 30, 2007, the corporation has loaned 4,795 students approximately \$22,380,364.96. For the fiscal year that ended June 30, 2007, Whitney approved interest free loans totaling \$2,033,545.80 to 100 students; 69 students received loans for the first time and 31 students had received loans previously. For more information about the interest free student loan program, please visit www.whitneybenefits.org or call the Whitney office at 674-7303.

Whitney Center - Ten Educational Non Profit Organizations Served

The Whitney Center, located at 245 Broadway was purchased by Whitney Benefits in 2002. The 27,000 square foot building houses educational non-profit organizations that share the common mission of improving vocational and educational opportunities in the community. The Center allows for the organizations to work side-by-side, sharing resources and improving collaboration among Sheridan nonprofits.

The Whitney Center received additional exterior renovations and an interior remodel in 2007 that included 4700 sq ft of additional office space, a stained glass "W" window, and whimsical cow and milk signs reminiscent of the building's old dairy days.

Current occupants of the Whitney Center include: A-STOP Computer Center, Big Brothers Big Sisters, Child Care Finder, Club Ed/SAGE, Coordinated School Health Program, Even Start Infant/Toddler, Even Start Preschool, Project Youth, SCOPE, Sheridan Community Educational Foundation, Whitney Benefits, Inc. and EAW, Inc. The Whitney Center is managed by the Sheridan Community Educational Foundation, Inc (SCEF). To assist with the operational costs of the building, Whitney pays rent monthly to SCEF. To inquire about renting the newly remodeled space or to contact any of the organizations in the Whitney Center, please call 673-0067.



E. A. Whitney Endowed Professorship in Agriculture Chair - \$1.25 Million from Whitney + \$1.25 State of Wyoming = \$2.5 Million Dollar Endowed Chair

Whitney Benefits, Inc. presented a \$1.25 million E.A. Whitney Professorship in Agriculture grant to Sheridan College and the University of Wyoming in September 2007. The endowed professor will be a UW College of Agriculture faculty member, will be based at UW's Sheridan Research and Extension Center (SREC), and will develop course work and research on agriculture, environment, and natural resource issues in northeastern Wyoming, to enhance usage of natural resources. The state will match the grant with an additional \$1.25 million to create the E.A. Whitney Professorship in Agriculture. The two grants will enable the college to bring a UW professor of agriculture, who is qualified to teach upper-division classes in agroecology, for a horticultural option to a B.S. degree in agroecology, according to SC.

Tom Kinnison, President of the Whitney Benefits Board of Trustees said: "The Whitney Benefits Board of Trustees is pleased to play a role in this joint project. Our focus is enhancing educational opportunities for the citizens in our area, and a partnership such as this one, demonstrates innovation and a true willingness to work together for students."

Sheridan College President Dr. Kevin Drumm praised the gift "This is truly a transformational gift to the college from Whitney Benefits. Agricultural science has advanced dramatically, so we are excited to expand our agricultural offerings to the next level with this gift."

UW President Tom Buchanan stated "this agreement will strengthen our longtime partnership with Sheridan College. Not only will it provide new higher educational opportunities for students in northeast Wyoming, it will also provide residents of Sheridan and Campbell counties with a local resource for the latest information on rangeland ecology and restoration of lands disturbed by energy development."

"The ability to offer a bachelor's degree in agriculture at Sheridan College is paramount and it will meet a strong demand for well trained professionals in horticulture and agriculture," said Jim Bennage, Sheridan College Dean of Agriculture and Technical Programs.



From left - Mike Nickel, Frank Gayley, Dr. Kevin Drumm, Katie Sherwood, Walt Wagge, Christi Wright, Jim Bennage, Everett McGlothlin, Sam Street, Tom Kinnison, Roy Garber, Tom Belus, Maureen Humphreys, Bruce Hoffman, Kim Love, Dick Davis

Grants And Development - \$168,999

In May of 2006, Whitney Benefits gifted Sheridan College \$168,999 to create a Grants and Development office on campus. Whitney Benefits Trustee Everett McGlothlin stated, "The Whitney Board is pleased to assist in providing funding for the creation of a Sheridan College Grants and Development Director, and the director will seek additional funding in and outside of the community for collaborative educational program funding."

Sheridan College Grants Director, Susan Bigelow, working with program deans and directors, significantly changed the use of the Carl Perkins grant for technical education. Sheridan College was awarded several distance education grants from the Wyoming Community College Commission to enhance students' access to distance education and provide a more effective teaching/learning environment.

Sheridan College hired Stuart Rosenfeld of RTS to conduct the Economic Assessment, Strategies and Plan for the Arts and Culture Economic Sector. This project is funded by competitive grants awarded by the Wyoming Business Council and the Economic Development Administration. Dr. Rosenfeld coordinates CraftNet, an association of community and technical colleges that promote arts and crafts for economic development.

Whitney Benefits Commits \$7.4 Million to Big West Center & Student Suite-Style Housing + \$15.6 Million from State of Wyoming + \$2.1 Million Sheridan College Foundation = \$25.2 Million Workforce Development Projects

Whitney Benefits Board of Trustees President Tom Kinnison presented a commitment letter for \$7,432,660 to Sheridan College President Kevin Drumm and SC Board Chairman Mike Nickel for two college construction projects: The Big West Center for the Creative Economy, and a 150-bed, suite-style student housing unit. The college estimates total costs to construct these two projects at \$25,224,934. The Wyoming Community College(WCCC) recommended that the state appropriate \$15,619,599 at the February legislative budget session. The Sheridan College Foundation Board has committed to raising the remaining \$2,172,675 to complete the projects.

Senator John Schiffer, R-Kaycee, who represents part of Sheridan County noted "these construction projects will 'set the pace for the rest of the state' as a model partnership between the college, Whitney Benefits and the State of Wyoming. A recent survey showed local employers agree, Wyoming is currently experiencing shortages of labor at all levels. While pay scales are high, the housing shortage and overall lack of urban amenities and activities makes it difficult to recruit young families." These two projects directly address workforce development, which are both a statewide issue and a component of the Northern Wyoming Community College District (NWCCD) strategic plan.

The housing project will allow the college to increase its full-time student population by 25 percent from 246 to 307. Nearly 70% of the jobs in Sheridan County are in industries for which Sheridan College provides training. Additional beds, when they are built, will attract out-of-area students and contribute to the state's workforce.

The Big West Center for the Creative Economy will include classrooms and labs that all SC departments can use, but are primarily for the Hospitality Management and Culinary Arts programs. The college will hire a director for a new entrepreneur program and that program will be housed in the center, too. The entrepreneur program will serve as a business incubator offering meeting space, training rooms for the hospitality and culinary programs, help from experts in areas like patents and marketing, as well as technical office support.

Student Housing



\$1 Million Dollars Whitney Benefits + \$1 Million Dollars The State Of Wyoming = \$2 Million Dollar E. A. Whitney Endowed Nursing Chair-Advancing Workforce Development

In 2007, Whitney Benefits presented Sheridan College and former Foundation President Susan Fletcher with a \$1 million check for the Edward A. Whitney Endowed Nursing Chair. The \$1 million gift was matched by the State of Wyoming under the Community College Endowment Challenge (CCEC) program. Sheridan College announced Dr. Janice Stephens as the new Endowed Nursing Chair faculty member in August of 2007. Dr. Stephens' role at Sheridan College includes teaching, advising, recruiting and facilitating an enhanced degree completion program where students can earn a Bachelor's degree in Nursing from the University of Wyoming at Sheridan College. The College's addition of this advanced curriculum directly addresses workforce development in the ever growing areas of health care, which are a statewide issue and a component of the Northern Wyoming Community College District's strategic plan.

"I'm honored to be appointed as the Edward A. Whitney Endowed Nursing Chair," Dr. Stephens said. "With the creation of this unique position, Sheridan College has enhanced baccalaureate nursing education in northern Wyoming." Dr. Stephens will provide two primary services to nurses in this region; to advise and mentor nurses, and secondly, as individual and group learning needs are determined, to design activities to meet these needs using a combination of strategies. Because of local, regional and national health initiatives, health-promoting activities will be included to assist people in living a long healthy life.



CONNECTING THE COMMUNITY

Whitney Commons

Citizens of the community and visitors alike utilize Whitney Commons as a place to play, relax, gather, and reflect, or to simply enjoy. The beautiful five-acre park was opened to the public on September 30, 2003. Whitney Benefits privately manages and maintains the park. Whitney Commons is located in the heart of Sheridan, between the Senior Center, Sheridan County YMCA, and the Sheridan County Fulmer Public Library. Whitney Commons features an amphitheater, interactive water feature, plaza area, the Dorothy King Reflective Garden with a reflective pool, a labyrinth, illuminated walkways and a universally accessible playground.

Whitney Commons also features eight different closed circuit cameras for online viewing and park security. Visit the web at www.whitneybenefits.org to view LIVE images of Whitney Commons 24 hours a day.



The Spray Ground at Whitney Commons

Pathway Extension – Enhanced By Michael Flanagan Sculpture

Whitney Benefits extended Whitney Commons to the northeast by constructing a pathway from Whitney Commons to the corner of Alger and Brooks. The newly constructed pathway features pedestrian lighting, a statue base with decorative pavers, a decorative retaining wall separating the 290 N. Brooks building from the pathway, and security cameras. The project incorporates many native trees, shrubs and plants and continues to connect the community with downtown Sheridan. Whitney Benefits has granted the City of Sheridan an easement along the sidewalk to incorporate into the City of Sheridan Pathway Master Plan.

In 2007, Michael Flanagan's sculpture "TEAM ROPIN'" was permanently installed at the entrance to the park. This young cowboy and his dog face off to rope a rooster and two chickens and is part of the Sheridan art display. Two more permanent sculptures will be installed in Whitney Commons Park in 2008.



TEAM ROPIN' by Michael Flanagan

Sheridan Farmers' Market

Whitney Commons was the new site for the Sheridan Farmers' Market formerly held at Grinnell Plaza. This move to Whitney Commons made a beautiful setting and offered free parking in the nearby Sheridan Senior Center.

Children enjoyed the park and running through the water fountains, while parents shopped for local produce, crafts, baked goods, coffee, and a variety of other goods. Attendance increased significantly and customers stayed longer to enjoy the surroundings. There were live musical performances some weeks, Sheridan Commercial demonstrated their Traeger Grills by cooking bratwurst made by the Sheridan College Meat and Science Program, and Sheridan College had agricultural educational materials for children to color or draw. Sheridan Farmers' Market was sponsored by Sheridan College, Downtown Sheridan, Senior Center and Whitney Benefits.



Farmers' Market at Whitney Plaza

Sheridan Ice - Over 32,000 Served

Sheridan Ice LLC is celebrating its sixth season this year. The NHL-size outdoor refrigerated ice complex hosts many recreational and educational events such as figure skating, family skate nights, recreational skate parties, hockey, curling and a variety of other community skating activities. Last season nearly 32,000 people participated in activities that Sheridan Ice offered. Sheridan Ice is sponsored and supported generously by the following sponsors: GOLD Level: First Interstate Bank, Fry Construction, Wyoming Electric, Big Horn Mountain Radio, Pearl Development, Sheridan Physical Therapy, First Federal Savings Bank, Sheridan College, Sheridan State Bank and Pinnacle Gas Resources. SILVER Level : ERA Carroll Realty, Citicorp Smith Barney, Frontier Assets Management, Sheridan Media and the International Brotherhood of Electrical Workers Local 322. Our BRONZE Level sponsors support the youth programs: Sheridan Women's Health, Randall Surveying & Engineering, Design Works, HUB - BHJ Insurance Inc, City of Sheridan, Engineering Inc., A Plus Plumbers, Mullinax, Buckley Construction, Armstrong Design Studio, Fletcher Construction, and ACT. A very special thanks to these companies for their support.

For more information including ice schedules, or to visit the 24-hour online closed circuit webcams, visit www.sheridanice.org or call the rink at 674-9423.

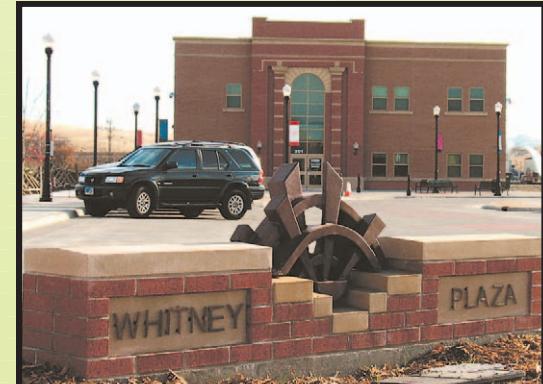


All ages enjoyed the free skating at the 2007 Grand Opening

Whitney Plaza Nears Completion

Whitney Plaza is located just east of downtown Sheridan between Grinnell Avenue and Brundage Street. Our development will combine retail, office, live/work and residential uses, all within a downtown setting. Phase I construction was completed in January of 2007. Phase II includes the live/work and residential lots, additional parking areas, Whitney Lane, Plaza Lane and Park Lane and will be completed in early 2008.

Live/work lots feature the ability to live and work within the same building on one lot. Office and commercial uses will be allowed from one side of these properties featuring aspects appealing to commercial streetscapes. The residential side will reflect a new urban residential neighborhood. These neighborhoods will mimic traditional neighborhood designs consistent with historic Sheridan, Wyoming. For more information on Whitney Plaza visit www.whitneyplaza.org or call 674-7151.



Cornerstone At Whitney Plaza -
Sheridan County School District #2 Building

The Gift Of Water – 39,793,141, Gallons Gifted To The City Of Sheridan

In 2007, Whitney Benefits continued the gift of water to the City of Sheridan. Whitney Benefits gifted the City of Sheridan 39,793.141 gallons of Park Reservoir water to assist in watering twelve of Sheridan's parks and greenways, including the Sheridan Recreation District owned Thornerider Park, Oatts Baseball Complex, and the Whitney soccer fields at the Sheridan County YMCA.



Whitney Trustees Tom Belus and Roy Garber help beautify the grounds at the Agriculture Building at SC

**2007
WHITNEY BENEFITS
BOARD OF TRUSTEES**

Tom Belus- Secretary
Val Burgess
John P. Chase
Roy Garber- Vice President
Stephen Holst
Maureen Humphrys
Tom Kinnison- President
Kim Love- Treasurer
Everett McGlothlin
Peter Schoonmaker
Sam Scott
Samuel S. Street
David Withrow

**BOARD OF TRUSTEES
1927- PRESENT**

30 + years of service
Emerson Hanson 1927-1962
*John P. Chase 1972-Present
Vernon Griffith 1927-1959
Homer Scott, Sr. 1960-1993
Henry A. Burgess 1962-1993
Dorothy King 1970-2001

20 + years of service
C.V. Davis 1927-1947
E.C. Bowman 1930-1955
W.N. Shackelford 1942-1965
Dr. Peter Madsen 1960-1987
C.B. Metz 1966-1993
Burton Kerns 1968-1989
George Gligoreva 1970-1991
Dr. George Ewan 1975-1999
*David Withrow 1982-Present

* Current Trustees

The Service Continues.... **Whitney Benefits Board of Trustees**

"The Corporation trustees, acting as such, shall receive no pay for their services, as it seems to me that the selection and honor of serving on such a board for such purpose would, with the opportunity given to benefit the youth of their own county, attract men of ability and influence who would find the work a labor of love, so to speak, and would willingly fill the office of advisors and directors of the paid working officials into whose hands they commit the actual working out of their plans and instructions."

- E.A. Whitney

Whitney Trustees have devoted countless volunteer hours to carry out the provisions in The Last Will and Testament of Edward A. Whitney. Since 1927, when Whitney Benefits Corporation was created, 92 dedicated individuals have served on the Whitney Benefits Board of Trustees. All together, Whitney Trustees have dedicated over 981 years of service to the Sheridan community.

10 + years of service

Alf Diefenderfer 1927-1945
W.G. Griffen 1927-1943
I.P. Hayes 1927-1945
B.G. McKeen 1927-1943
H.C. Stevens 1927-1929; 1936-1945
F.A. Eaton 1927-1937
L.J. O'Marr 1931-1943
Ralph Carmichael 1936-1955
William D. Redle 1943-1959
O.G. Rhode 1944-1963
James Wolfe 1944-1959
Ralph Hylton 1948-1959
Robert Holstedt 1954-1965
Harold Newton 1960-1961; 1972-1981
William Long 1960-1975
S. Watts Smyth 1966-1977
Joe Parker 1966-1982
W. E. Cook 1972-1991
Jane Schroeder 1977-1991
N.A. Nelson, Jr. 1982-2001
David Parker 1986-1999
*Roy Garber 1992-Present
*Sam Scott 1994-Present

1-9 years of service

J.D. Thorn 1927-1931
N.P. Yentzer 1927-1929
Edward P. Fitzgerald 1927-1935
Allen Williams 1927-1934
Peter Kooi 1930-1935
J. Frank Kirkpatrick 1935-1941
Lawrence S. Fuller 1937-1943
Edwin Small 1944-1947
Dr. P.M. Schunk 1945-1945
Andre Zoutte 1946-1953
Jackson Bentley 1946-1953
George Johnson 1946-1951
Ted Kellner 1948-1952
Herbert O. Minick 1951-1958
E.E. Edwards 1952-1959
James Carroll 1954-1960
Charles H. Kane 1956-1959
J.W. Wilson, Jr. 1956-1961
Clifford H. Carroll 1958-1961
Jesse K. Beeson 1960-1967
W.J. Christensen 1960-1967
C.D. Calhoun 1960-1963
Gus Booras 1962-1965

1-9 years of service continued

Donald Roberts 1962-1965
J. Gordon McCalister 1962-1965
Fred Kaufmann 1964-1969
William Welch 1964-1967
Warren Sheldon 1965-1969
Frank Panetta 1966-1972
Ralph Foster 1969-1970
Ray Johnston 1989-1994
Waldo Forbes 1991-1999
Tim Barnes 1992-2001
Darlene Reiter 1993-1997
Ky Dixon 1994-1997
Bruce Hendricks 1994-1996
Candy Hardesty 1998-1999
John Smith 1996-1999; 2002-2005
Janet Ludwig 1998-2001
*Tom Belus 2000-Present
Gary Koltiska 2000-2003
Tim Tarver 2000-2004
Tom Throne 2000-2003
*Tom Kinnison 2000-Present
*Kim Love 2001-Present
*Val Burgess 2002-Present
Mary Ellen McWilliams 2002-2005
John Patton 2002-2002
Dr. Sy Thickman 2002-2002
*Maureen Humphrys 2003-Present
*Peter Schoonmaker 2004-Present
*Samuel S. Street 2005-Present
*Stephen Holst 2006-Present
*Everett E. McGlothlin 2006-Present

WHITNEY COMMUNITY ADVISORY GROUP

The Whitney Community Advisory Group was created in 2004 to provide input from various community members about current Whitney projects and events. Community members of the group were recommended by the Sheridan County Fulmer Public Library, Sheridan Senior Center, and the Sheridan County YMCA Board of Directors. The group helps to oversee operations at Whitney Commons and Sheridan Ice LLC. Current 2007 community members include: Steve Carroll, Tessa Dalton, David Ferries, Judy Stallman and George Mathis

