

WHITNEY BENEFITS
NEWS RELEASE
October 16, 2003

Whitney Benefits announces the purchase of the Montana Dakota Utilities Building located at 290 North Brooks Street located in Sheridan, Wyoming. Whitney is developing plans for the buildings utilization. Whitney is a private, non-profit educational foundation located in Sheridan, Wyoming. Whitney Benefits was created under the Last Will and Testament of Edward A. Whitney, a Sheridan County resident, who passed away in 1917.

Montana Dakota Utilities plans to move their current operations at a later disclosed time to the current Montana Dakota Utilities Service Center located on Dry Ranch Road in Sheridan, Wyoming. Montana Dakota Utilities plans to build a building addition on their current Dry Ranch Road business location.

Whitney has purchased the Montana Dakota Utilities Building in a private non-disclosed sale to continue to develop educational resources for the community members of Sheridan. This building is located next to the Whitney Commons, a community based park owned by Whitney Benefits that recently opened in September, 2003.

For additional information requests, please contact: Whitney Benefits President Tom Kinnison at 672-0768; or Don Hillman-Montana Dakota Utilities at 673-3122.